

REPORTING PROFORMA FOR COMMERCIAL WINGS

(Data Source: National Trade Statistics of the reporting country)

I. Monthly- Trade in Goods, Tourism & Technologies;

Name of the Mission (Country): Embassy of India, Malabo (Equatorial Guinea)

I.MONTHLY REPORT: September, 2024

A. Trade in goods

a) Total trade in goods during:

0 8 2 0 2 4

Trade	Export (US\$ million) August	Import (US\$ million) August	Status (P) Provisional/(F) Final
Country's trade with India	0.80	1.17	F
Country's total global trade	34,601.76	64,343.70	F

Data Source: Department of Commerce, India Trade.

b) Preferential trade in goods (2024-25):

S.No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
No Preferential / Free Trade Agreement for Imports & Exports with India			

c) Top 10 items import to India from Equatorial Guinea during:

0 8 2 0 2 4

S.No	6-digit HS Code	Commodity	Value (US\$ million)	Import Weight (Ton)	% share in total import of the commodity
1	720449	OTHER WASTE AND SCRAP	0.64	1,548.96	N/A
2	440890	VENNER SHTS PLYSHTS ETC OF OTHER WOOD	0.22	332.59	N/A
3	440810	VENEERSHTS PLY SHTS ETC OF	0.09	116.94	N/A

		CONIFEROUS			
4	760200	ALUMINIUM WASTE AND SCRAP	0.09	54.50	N/A
5	740400	COPPER WASTE AND SCRAP	0.03	3.90	N/A
6	440719	OTHER:	0.03	0.07	N/A
7	854911	Waste and scrap of lead-acid accumulators; spent lead-acid accumulators	0.03	28.20	N/A
8	440839	OTHER OF TROPICAL WOOD	0.03	47.72	N/A
9	271111	LIQUIFIED NATURAL GAS	0.00	0.00	N/A
10	720421	WASTE AND SCRAP OF STAINLESS STEEL	0.00	0.00	N/A

Data Source: Department of Commerce, India Trade

d) Top 10 items export from India to Equatorial Guinea during:

0 8 2 0 2 4

Sr. No.	6-digit HS Code	Commodity	Value (US\$ million)	Export Weight (Ton)	% share in total export of the commodity
1	392390	OTHR ARTCLS FOR THE CNVYNCE/PCKNG OF GOODS	0.19	111.04	N/A
2	170490	OTHER SUGR CNFCTNRY NT CONTAINING COCOA	0.12	129.08	N/A
3	020230	BONELESS	0.12	57.00	N/A
4	190531	SWEET BISCUITS	0.08	67.43	N/A
5	100630	SEMI/WHOLLY MILED RICE W/N POLISHED/GLAZED	0.06	106.00	N/A
6	340249	OTHER	0.04	16.20	N/A
7	340290	OTHER WASHING PRPNS AND CLEANING PRPNS	0.03	41.06	N/A
8	843149	OTHR MCHN PRTS OF HDG NO. 8426,8430/8439	0.02	0.34	N/A
9	300490	OTHER MEDCNE PUT UP FOR RETAIL SALE	0.02	3.76	N/A
10	392099	PLATES SHEETS ETC OF OTHR PLASTICS	0.02	12.43	N/A

e) Significant trends in trade and investment:

S. No.	Category	Details of significant trends (Max.200 words)	Analysis (Max.200 words)
1.	Trade	In August 2024, the top exports of India to Equatorial Guinea were Rice(Other Than Basmati) (\$464k), Cereal Preparations (\$315k), Misc Processed Items (\$191k), Packaging Materials (\$86.8k), and Paper, Paper Board And Product (\$40.5k). In August 2024 the top imports of India from Equatorial Guinea were Iron And Steel (\$1.35M), Other Commodities (\$27.1k), and Aluminium, Products Of Aluminm (\$23.5k).	OVERVIEW In August 2024, India exported \$796k and imported \$1.17M from Equatorial Guinea, resulting in a negative trade balance of \$374k. Between August 2023 and August 2024 the exports of India have decreased by \$-838k (-51.3%) from \$1.63M to \$796k, while imports decreased by \$-43.7M (-97.4%) from \$44.9M to \$1.17M.
2.	Investment	GROWTH In August 2024, the decrease in India's year-by-year exports to Equatorial Guinea was explained primarily by an decrease in product exports in Drug Formulations, Biologicals (\$-97.5k or -89.3%), Cosmetics And Toiletries (\$-11.5k or -73.6%), and Moulded And Extruded Goods (\$-4.26k or -73.9%). In August 2024, the decrease in India's year-by-year imports from Equatorial Guinea was explained primarily by an decrease in product imports in Aluminium, Products Of Aluminm (\$-55.1k or -70.1%).	

(Source: www.oec.world.com)

f) Number of Equatorial Guinean companies in India and investment value:

Industry	Number of Equatorial Guinean Companies in India (August 2024)	Invested Amount (Unit: USD Million)
Total	NIL	Nil

g) Trade Queries for Imports/Exports for the period of August 2024
(List of importers forwarded to the company)

S.No.	Name of Company	Product(s) Services/ HS Code	Nature of Business (Import/ Export/ Services)	Purpose	Date received	Email I.D
1	GEL ASHISH CHEM IMPEX	hydrogen peroxide (284700), caustic soda (281511), sulphamic acid(281119), oxalic acid (281711)	Export	Trade Tie	07.08.2024	info@gelashishchemimpex.com
2	Just Ship It	61091000 Tshirts	Export	Trade Tie	07.08.2024	justshipit.co.in@gmail.com
3	AGP OILS PRAIVTE LIMITED	soy lecithin - 29232010 & Soybean Meal - 23040030	Export	Trade Tie	13.08.2024	mk@arkexim.co
4	Gold Cura	Dental Products - 90184900 & 9018	Export	Trade Tie	21.08.2024	info@goldcura.com
5	Garware Fibres	5608	Export	Trade Tie	21.08.2024	pbrahme@garwarefibres.com
6	Rajexim LLP	Granite : 6802310 , 68022390 Ceramic Tiles : 69072100, 69072300 Sanitary ware : 69101000, 69109000 Marble : 68022190, 68029100 Quartz : 68101190	Export	Trade Tie	21.08.2024	builda@rajexim.co.in
7	Tradepros Perfection Pvt Ltd	Frozen (20) , Spices,tea,coffee (09)	Export	Trade Tie	22.08.2024	info@tradeprosperfection.com

h) Investment in USD \$: (Data available upto year 2023)

India Exports to Equatorial Guinea	Value	Year
Cereals	\$4.29M	2023
Sugars and sugar confectionery	\$2.93M	2023
Pharmaceutical products	\$2.23M	2023
Cereal, flour, starch, milk preparations and products	\$2.19M	2023
Plastics	\$1.95M	2023
Meat and edible meat offal	\$1.36M	2023
Beverages, spirits and vinegar	\$928.76K	2023
Machinery, nuclear reactors, boilers	\$800.05K	2023
Ceramic products	\$426.55K	2023
Iron and steel	\$345.43K	2023
Paper and paperboard, articles of pulp, paper and board	\$308.52K	2023
Soaps, lubricants, waxes, candles, modelling pastes	\$270.96K	2023
Fish, crustaceans, molluscs, aquatics invertebrates	\$262.10K	2023
Optical, photo, technical, medical apparatus	\$209.49K	2023
Salt, sulphur, earth, stone, plaster, lime and cement	\$177.49K	2023
Miscellaneous chemical products	\$124.72K	2023
Miscellaneous manufactured articles	\$111.11K	2023
Furniture, lighting signs, prefabricated buildings	\$103.06K	2023
Rubbers	\$97.30K	2023
Vehicles other than railway, tramway	\$89.40K	2023
Miscellaneous edible preparations	\$53.11K	2023
Essential oils, perfumes, cosmetics, toileteries	\$49.07K	2023
Cotton	\$42.32K	2023
Footwear, gaiters and the like,	\$32.41K	2023
Products of animal origin	\$25.46K	2023

India Exports to Equatorial Guinea	Value	Year
Electrical, electronic equipment	\$24.90K	2023
Cocoa and cocoa preparations	\$23.00K	2023
Edible vegetables and certain roots and tubers	\$21.71K	2023
Stone, plaster, cement, asbestos, mica or similar materials	\$21.66K	2023
Inorganic chemicals, precious metal compound, isotope	\$20.40K	2023
Articles of apparel, knit or crocheted	\$19.48K	2023
Articles of apparel, not knit or crocheted	\$17.97K	2023
Tanning, dyeing extracts, tannins, derivatives, pigments	\$11.65K	2023
Explosives, pyrotechnics, matches, pyrophorics	\$11.21K	2023
Articles of iron or steel	\$8.22K	2023
Miscellaneous articles of base metal	\$7.38K	2023
Knitted or crocheted fabric	\$7.11K	2023
Edible fruits, nuts, peel of citrus fruit, melons	\$5.63K	2023
Other made textile articles, sets, worn clothing	\$5.48K	2023
Articles of leather, animal gut, harness, travel good	\$5.36K	2023
Albuminoids, modified starches, glues, enzymes	\$4.03K	2023
Coffee, tea, mate and spices	\$3.49K	2023
Mineral fuels, oils, distillation products	\$3.16K	2023
Milling products, malt, starches, inlin, wheat gluten	\$2.74K	2023
Vegetable, fruit, nut food preparations	\$2.38K	2023
Printed books, newspapers, pictures	\$2.25K	2023
Tools, implements, cutlery of base metal	\$1.76K	2023
Animal, vegetable fats and oils, cleavage products	\$1.28K	2023
Wadding, felt, nonwovens, yarns, twine, cordage	\$1.26K	2023
Glass and glassware	\$1.18K	2023
Residues, wastes of food industry, animal fodder	\$1.12K	2023
Organic chemicals	\$798	2023

India Exports to Equatorial Guinea	Value	Year
Headgear and	\$372	2023
Wood and articles of wood, wood charcoal	\$264	2023
Oil seed, oleagic fruits, grain, seed, fruits	\$194	2023
Copper	\$153	2023
Manufacturers of plaiting material, basketwork	\$117	2023
Toys, games, sports requisites	\$34	2023
Aluminum	\$6	2023
Commodities not specified according to kind	\$0	2023
Dairy products, eggs, honey, edible products	\$59.27K	2022
Aircraft, spacecraft	\$2.41K	2022
Lac, gums, resins	\$2.02K	2022
Umbrellas, walking-sticks, seat-sticks, whips	\$845	2022
Impregnated, coated or laminated textile fabric	\$747	2022
Manmade filaments	\$296	2022
Photographic or cinematographic goods	\$168	2022
Clocks and watches	\$50	2022
Fertilizers	\$33	2022
Base metals not specified elsewhere, cermets.	\$6	2022
Meat, fish and seafood preparations	\$90.35K	2021
Manmade staple fibers	\$18.33K	2021
Bird skin, feathers, artificial flowers, human hair	\$7.29K	2020
Special woven or tufted fabric, lace, tapestry	\$691	2018
Vegetable textile fibers not specified elsewhere, paper yarn, woven fabric	\$48	2018
Pearls, precious stones, metals, coins	\$4.18K	2016
Musical instruments, parts and accessories	\$2.56K	2016
Carpets and other textile floor coverings	\$14.02K	2014
Ships, boats, and other floating structures	\$1.26M	2012

- India Exports to Equatorial Guinea was US\$19.64 Million during 2023, according to the United Nations COMTRADE database on international trade.

(Source: <https://tradingeconomics.com>)

B. Market Access Alerts

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a) Alerts on customs tariff changes: -

Sr. No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any	Upload notification (pdf only)
NIL								

b) Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

Sl. No	Notification no./ date	Measure	Classification / HS CODE	Effective from	Remarks if any
Nil					

c) Alerts on standards, technical regulations and conformity assessment procedures:

Sl. No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	Classification / HS CODE	Effective from	Remarks if any
Nil					

d) Alerts on trade defense measures taken by respective country:

(Safeguards including special safeguard, anti-dumping, CVD or anti- subsidy)

Sr. No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
Nil					

e) Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

Sl. No.	Notification no., and date or other	Service sectors affected	Modes	Effective from	Remarks if any
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	references				
Nil					

f) Representation of trade issues

Sr. No.	Select Issue Field*	Issues Details	HS Code	Products Description	Reporting Agency (India)	Company/Exp order Name if any	Status of the Issue #	Importing Country Authority Name and Remarks
Nil								

C. Stakeholders' Feedback and Action Taken

a) Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

Sr. No.	Name of the Firm/Company	Sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
Nil				

b) Feedback on major trade promotion activities/events

Sr. No.	Activity/Events (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name of EPC/Trade Body coordinating participants	Mission's Feedback (Max.200 words)
Nil					

c) Feedback from local commercial visitors to trade fairs in India, including under RBSM; number of Business Visas issued:

Sr. No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Mission's Feedback
NIL						

Trade queries from Equatorial Guinea

Sr. No.	Enquiry Originator	Product with HS Codes	Nature (Import/ Export)	Value (US\$ million)	Action Taken (Max.200 words)
Nil					

D. Tourism:

a) Tourist / Business Visa Issued by Mission:

Sr. No	No. of Tourist Visa issued during the <month>, <year>	No. of Business Visa issued during the <month>, <year>
1.	09 (nine) during August 2024	Nil

b) Indian Tourism Promotion Events/Interactions held / organised:

Sr. No.	Details of Event/ Interaction	Theme/Topic	Description / No. of Participants and type of participation (tour operators/ tourism companies/ social influencers etc.)
NIL			

c) Any advisory issued by the country for travelling to India:

Sr. No.	Date	Advisory	Reason	Action Taken
NIL				

E. Opportunities in Investment

a) Opportunities in Technology/Investment/Procurement:

Sr. No.	Name of Technology	Sector	Potential opportunity for ToT/ collaboration	B2B partnership possible/ identified companies
<u>NIL</u>				

b) Opportunities for investments/ assets on offer/major company divestment:

Sr. No.	Sector Name (List attached)	Particulars of the asset /company	Contact details
NIL during the period			

- c) Information on tender Notices for projects and procurement which are open to Indian project exporters/ suppliers (USD 5 million & above) – Government Procurement (GP) as well as non-GP.

Sr. No.	Tender/ procurement notice No and date	GP/Non-GP	Sector	Value of tender/ procurement
<u>Nil</u>				

- d) Any press coverage/notification on new technology/ IPR Regulations:

Sr. No.	Sector	Details	Remarks	Upload Documents
<u>NIL</u>				

F. Details of trade research, information dissemination activity of the commercial wing

Sr. No.	Nature of activity (trade research, information dissemination, seminars/webinars etc) (Max.200 words)	Details of Seminar/ webinar conference (date/ venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)
<u>NIL</u>			

*** Mission has promoted in its website about the 2nd Edition UP INTERNATIONAL TRADE SHOW (UP ITS) to be organized at India Expo Centre & Mart, Greater Noida, UP, India from 25-29 September 2024.**

G. Details of activities conducted out of Trade promotion budget: Nil

BE for current financial year	RE for current financial year	Amount utilized	Details of Activity (Max.200 words)
<u>NIL</u>			

H. Action taken on Complaints from foreign/ Indian Buyer/Supplier: Nil

No. of Trade complaints received	From Local companies	From Indian Companies	Description/ No. of complaints on which Action is Taken
Nil			

Economy news highlights of Equatorial Guinea :

(1) The multinational Trafigura has proposed a loan of 2 billion dollars to **Equatorial Guinea for the development of the hydrocarbon** sector in the country. This was stated by the Vice President of the Swiss firm, James Josling, during the meeting he held with the Vice President of Equatorial Guinea and the heads of the Ministries of Hydrocarbons, Treasury, Gepetrol and Sonagas.

Trafigura's Swiss branch handles a significant part of the company's oil, metals and minerals trading. In addition, Switzerland, with its favourable business environment and position as a global financial centre, provides Trafigura with a strategic setting for coordinating its trading and logistics operations. The Swiss subsidiary is also responsible for establishing and maintaining relationships with key clients and partners in Europe, the Middle East and Africa.

(Source: guineainfomarket.com - Guinea Market dated 03.08.2024)

(2) Equatorial Guinea has become the 159th country to join the World Bank's investor-state dispute resolution institution .

On July 24, 2024, the Republic of Equatorial Guinea deposited its instrument of ratification of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States (the ICSID Convention) with the World Bank. Equatorial Guinea becomes the 159th State to ratify the ICSID Convention. Pursuant to Article 68(2) of the ICSID Convention, the Convention will enter into force with respect to the Republic of Equatorial Guinea on 23 August 2024. The ICSID Convention provides the institutional and legal framework for the settlement of disputes involving foreign investments. It was created to facilitate investment between countries by providing an independent and depoliticized forum for arbitration, conciliation, mediation and fact-finding. As a Contracting State to the ICSID Convention, Equatorial Guinea will participate in ICSID governance through its representation on ICSID's governing body, the Administrative Council. Each ICSID Member State has one representative—and one vote—on the Administrative Council. Its responsibilities include adopting the procedural rules applicable to ICSID cases, and electing the Secretary-General and Deputy Secretaries-General of ICSID. ICSID Member States also have the right to appoint arbitrators and conciliators to serve on the ICSID Panels.

(Source: guineainfomarket.com - Guinea Market dated 04.08.2024)

(3) Equatorial Guinea and Nigeria sign an agreement to build a gas pipeline in the Gulf of Guinea, marking a new era of bilateral cooperation.

In an effort to strengthen bilateral cooperation in West Africa, Equatorial Guinea and Nigeria have signed an agreement for the construction of the **Gulf of Guinea Gas Pipeline** Project . The project, a regional joint gas pipeline project, will transport gas from Nigeria to Equatorial Guinea. Under the terms of the agreement, the gas will be processed at Equatorial Guinea's LNG processing facility at Punta Europa on Bioko Island (owned by state-owned EG LNG), signaling new opportunities for energy security through bilateral collaboration. The agreement, signed by the presidents of Equatorial Guinea, Obiang Nguema Mbasogo, and the Republic of Nigeria, Bola Ahmed Tinubu, this week, outlines plans for a gas pipeline, an LNG feed stock plant and the sale of gas to power companies and industrial users, ensuring energy security and regional trade in West Africa. This agreement marks an important milestone in Equatorial Guinea's GMH initiative, reinforcing our position as a regional leader in gas monetization.

(Source: guineainfomarket.com - Guinea Market dated 20.08.2024)

(4) Equatorial Guinea ratifies amendments to the Convention on International Civil Aviation - ICAO

On 1 August 2024, the Republic of Equatorial Guinea deposited the instruments of ratification of two protocols of amendment to the Convention on International Civil Aviation, both signed in Montreal on 6 October 2016. These amendments correspond to articles 50(a) and 56 of the Convention. With these ratifications, Equatorial Guinea became the 100th member of the International Civil Aviation Organization (ICAO) to ratify these protocols. The Protocol to amend Article 50(a) proposes to increase the number of members of the ICAO Council from thirty-six to forty. The Protocol to amend Article 56 proposes to increase the number of members of the Air Navigation Commission from nineteen to twenty-one. The ICAO Assembly, by resolutions A39-5 and A39-7, recommends that all States ratify these protocols as a matter of urgency.

(Source: guineainfomarket.com - Guinea Market dated 05.08.2024)

(5) The Director General of the National Institute of Statistics of Equatorial Guinea, reported on the quarterly national accounts for the Second Quarter of 2024. The report indicates that the Gross Domestic Product (GDP) registered a growth of 3.5% in the second quarter of 2024 compared to the same quarter of the previous year, and increased by 4.5% compared to the previous quarter.